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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST QUARTER OF 2024

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first quarter of 2024 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)
Revenue from operations	7,736,437,619.53	-26.11
Net profit attributable to shareholders of the Company	-333,758,307.26	N/A
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	-334,357,280.13	N/A

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)
Net cash flow from operating activities	-832,893,230.43	N/A
Basic earnings per share (<i>RMB per share</i>)	-0.04	N/A
Diluted earnings per share (<i>RMB per share</i>)	-0.04	N/A
Weighted average return on net assets (%)	-1.70	Decreased by 1.20 percentage points

	As at the end of the reporting period	As at the end of the previous year	Increase/decrease for the end of the reporting period over the end of the previous year (%)
Total asset	37,233,967,502.10	37,357,034,682.66	-0.33
Owners' equity attributable to shareholders of the Company	19,525,588,669.78	19,854,330,951.97	-1.66

II. MAJOR PRODUCTS DATA

	Production from January to March 2024	Sales from January to March 2024	<i>Unit: 0'000 tons</i>
Major products			Average selling price from January to March 2024 <i>(excluding taxes, RMB per tonne)</i>
Plates	61.40	61.13	3,873
Hot rolling	115.64	116.03	3,625

Major products	Production from January to March 2024	Sales from January to March 2024	Average selling price from January to March 2024 <i>(excluding taxes, RMB per tonne)</i>
Bars	–	–	–
Double high rods	23.21	18.05	3,331
Wire rods	3.38	4.56	3,482
Billets	–	–	–
Total	<u>203.63</u>	<u>199.76</u>	<u>3,671</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 30 April 2024

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).